



Privacy Commissioner
Te Mana Matapono Matatapu

Credit Reporting Privacy Code Amendment No. 3

I, MARIE SHROFF, Privacy Commissioner, now issue under section 51 of the Privacy Act 1993, this amendment to the Credit Reporting Privacy Code 2004.

Issued by me at Wellington on 18 December 2009.

The SEAL of the Privacy Commissioner was)
affixed to this amendment to the Credit)
Reporting Privacy Code 2004 by the)
Privacy Commissioner)




Marie Shroff

Privacy Commissioner

Credit Reporting Privacy Code 2004 Amendment No. 3

1. Title

This amendment may be referred to as the Credit Reporting Privacy Code 2004 Amendment No. 3.

2. Commencement

This amendment will come into force on 22 February 2010.

3. Amendment to clause 5

The definition of "credit information" in clause 5 is amended in the following manner:

Omit: Paragraph (h)

Insert: (h) the following insolvency information:

- (i) adjudications, discharges, suspensions of discharges and annulments of bankruptcy;
- (ii) entry to, and termination and discharge from, the no asset procedure;

4. Amendment to Schedule 1

Schedule 1 is amended in the following manner:

Omit: Item relating to Bankruptcy information

Substitute:

<i>Column 1</i>	<i>Column 2</i>
Types of Credit Information	Retention Period
Insolvency information:	
Single bankruptcy	4 years from date of discharge from bankruptcy
Single entry to no asset procedure	4 years from date of discharge from the no asset procedure
Multiple insolvency events (as provided in Insolvency Act 2006, s.449A)	Indefinite

5. Amendment to Schedule 2

Schedule 2 is amended in the following manner:

Insert:

Enactment	Public Register Provision
Insolvency Act 2006	Sections 62, 368